# TripHut
# White Paper

## 2023

**Redefining Travel Clubs:**
**Creating a First of its kind Token Gated Travel Community that coordinates its resources to sustainably send members on Free or Discounted Vacations**

**Author: Yaad Labs Ltd.**

**Join the Discussion on Telegram**

# CONTENTS

# ABSTRACT & INTRODUCTION

# 1  ABSTRACT & INTRODUCTION

## ABSTRACT

This white paper is meant to be a reader friendly description of TripHut, its solutions and protocols. Created in 2022, TripHut is a Decentralised Autonomous Organization built on the Cardano Blockchain designed to send its members on free or discounted vacations using community resources. Awardees of the travel allocation is decided on a relative majority basis, where members submit travel requests, and the applications with the most votes are selected. The smart contract thereafter disperses the funds to member and designate wallets to cover and handle: Airfare, Accommodation, Transportation, Pocket Money & Agent Fees – which is limited to a total allotment of no more than the ADA equivalent of $1800 USD per awardee. The DAO is to be seeded by membership/token sales and sustained by a combination of on chain & off chain investments, as well as partnerships. The Tokens sold will also double as TripHut's Governance and Utility Tokens, which will act as an access pass to allow members the right to participate in decision making and benefit from the DAO's discount programs, resources, and mandates.

## INTRODUCTION

Most of the world's population have never travelled outside their own country; and most households internationally, struggle to afford the expenses affiliated with travel.

We would like to be a part of the solution.

At the very peak of travel in 2019, only 18.9% of the world's population travelled abroad (Statista, 2022); and if we were to use America as the marker, who are largely considered to be among the most well-travelled citizens, only four in ten U.S natives planned a trip in 2019 (AAA Travel Survey, 2019).

But don't more of us deserve a vacation?

Travel is important for health, wellness & cultural education (Chen & Petrick, 2013); but it is not considered "essential" and giving away vacations is not exactly profitable, so both the public and private sectors were not motivated to innovate along this line, until now. This new paradigm (Web 3), through a combination of its technology, culture & incentives have made it so that altruism can be sustained through a combination of community driven product development, shrewd investing, and management.

The intent is to allocate funds from token sales to seed the DAO and establish proof of concept. The Funds earned from future token sales as well as other on chain and off chain investments will be in part used to build out "close to nature" accommodations in Jamaica to further the mission of access to free and discounted vacations for TripHut's members; all while being able to sustain the project through the profits it makes from Non-Members.

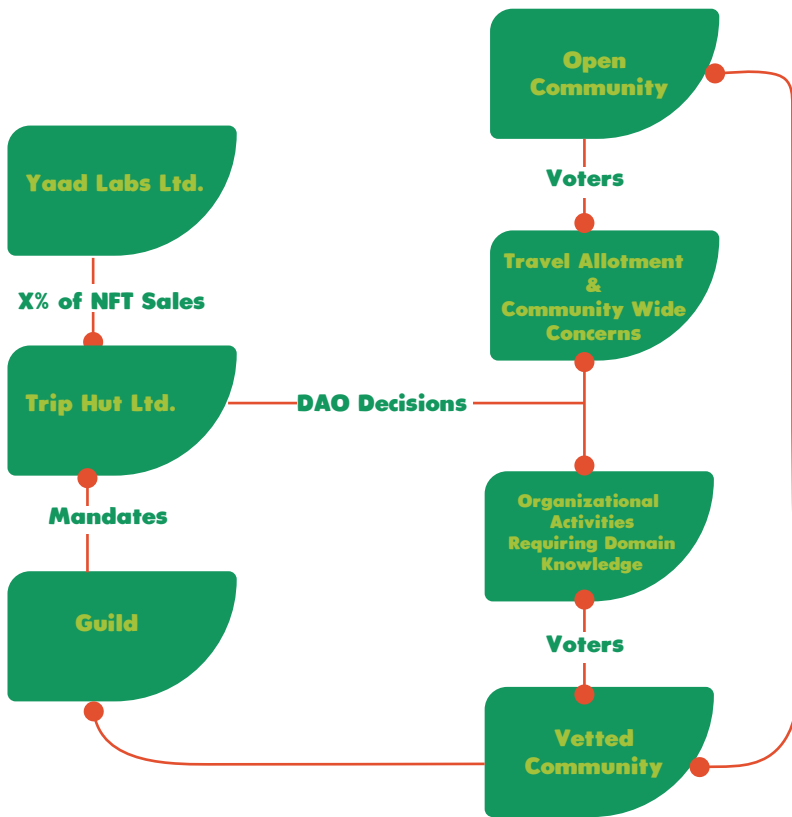Helping Make Travel Affordable. Welcome to TripHut!

# DAO
# STRUCTURE

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# 2 DAO STRUCTURE

**Yaad Labs Ltd.**

**X% of NFT Sales**

**Trip Hut Ltd.** — **DAO Decisions**

**Mandates**

**Guild**

**Open Community**

**Voters**

**Travel Allotment & Community Wide Concerns**

**Organizational Activities Requiring Domain Knowledge**

**Voters**

**Vetted Community**

**TripHut Ltd, while created by the team at Yaad Labs Ltd, is community owned & operated.**
**Yaad Labs Ltd will act as a creator-caretaker in the short to medium term and as a project partner-vendor over the long term. Though there will be a main Guild & Domain Specific Guilds, decision making is democratized, as governance rights resides with token holders. Community wide decisions, like recourse (done on a case-by-case basis), travel allotments (voted on biweekly), mandate retention (biannually) and Guild member removal & addition (done yearly) will be decided by token holders. Community wide matters that require domain expertise, however, will be dealt with by the "vetted community", for which there will be several sub guilds including the Treasury Committee/ Main Guild, Ventures Committee, Communications & Culture Committee, Human Resource Committee, Project Development Committee & a Catch-All Committee.**

**Part-time DAO hires will be paid in ADA & volunteers may be gifted tokens after a years' service.**

**TripHut, its smart contracts and its main Guild will make capital deployments based on the decisions made by the community & the sub committees. Where capital is not deployed by a smart contract, the Guild will, based on the permissions given from the sub committees.**

**On-boarding and off-boarding from TripHut's Guilds along with remuneration structures will be transparent and in line with the Principles of the DAO.**

# 3 DAO STRUCTURE

### Treasury Committee/Main Guild

This committee will be responsible for overseeing and allocating the community's financial resources, not governed by a smart contract. It will also in the interim sign proposals until a secure means to further decentralise the DAO and its smart contracts, is built (post minimum viable product).

### Ventures Committee

This committee will be responsible for identifying and overseeing investment opportunities to help grow the DAOs treasuries.

### Communications & Culture Committee

This committee will be responsible for overseeing marketing communications for the DAO as well as community culture & activities.

### Human Resource Committee

This committee will be responsible for hiring, training & compensating part time talent for the DAO.

### Project Development Committee

This committee will be responsible for both overseeing the development of the DAO from both an engineer's and a "biz dev's" perspective.

### Catch-All Committee

This committee will be responsible for any proposal that the community wants addressed by a guild that doesn't fit under the per view of the other sub committees. Eg. Onboarding, Copywriting, Partnerships & Voter Participation.

# DAO
# PARTICIPATION

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# 4  DAO PARTICIPATION

To participate in the DAO, members must hold a governance token. Participation within the context of this White Paper means being able to submit Proposals, Travel Requests, Vote & Issue Mandates.

## Proposals

Proposals are documented suggestions by sub committee's or community members with specific deliverables, permissions, timelines, and outcomes, which may or may not be carried out by the DAO and its stakeholders or its Partners and Vendors. Proposals are to be submitted via TripHut's DApp, which is to then be considered and voted on by a sub guild or the wider community.

## Travel requests

Travel requests are proposals from community members applying for a travel grant worth $1800 USD or its ADA or Stable-coin equivalent to send them on a desired vacation.

## Voting

Voting in the DAO will happen in Telegram if it is a matter of recourse; most voting however, will happen in TripHut's DApp when considering the protocol & financial matters, i.e parameter changes, treasury related proposals and travel requests. Voting like most participatory activities is restricted to token holders.

## Mandates

Mandates are a set of permissions for execution of specified activities, using specific resources within a specific time frame to create a specific outcome. These mandates are formed by the community or sub guilds based on their budgets. If it is financial, funds are released by the main guild and then the mandate is carried out by the relevant stakeholders or vendors.

## Security

To aid with external attacks, the DAO will be token gated. The DAO will also in the interim as mentioned earlier, require a signature in order for funds to be released.

Finally, and as a precautionary measure, the DAO will also be implementing its own variation of the "Benny Switch" as an emergency procedure to put malevolent proposals and mandates to a community vote that requires a quorum of 51% of all holders, rather than a relative majority of votes at the time of voting.

# PROPOSAL
# PROCESS
# FLOW

**5**

# 5    DAO STRUCTURE

Start → Connect Wallet → Show Error Message

Connect Wallet → Wallet Connected

Show Error Message → **No** → Wallet Connected

Wallet Connected → **Yes** → Scan wallet for tokens

Scan wallet for tokens → Tokens Found?

Tokens Found? → **Yes** → User is allowed to submit proposal

User is allowed to submit proposal → Sponsored?

Sponsored? → **No** → Ignore Proposal Until Sponsored

Sponsored? → **Yes** → Sub Committee Votes on Proposal

Sub Committee Votes on Proposal → In favour?

In favour? → **No** → Drop proposal

In favour? → **Yes** → Adopt proposal & Issue Mandate

Adopt proposal & Issue Mandate → Release Funds to Stakeholders

Release Funds to Stakeholders → Sub Committee monitors implementation

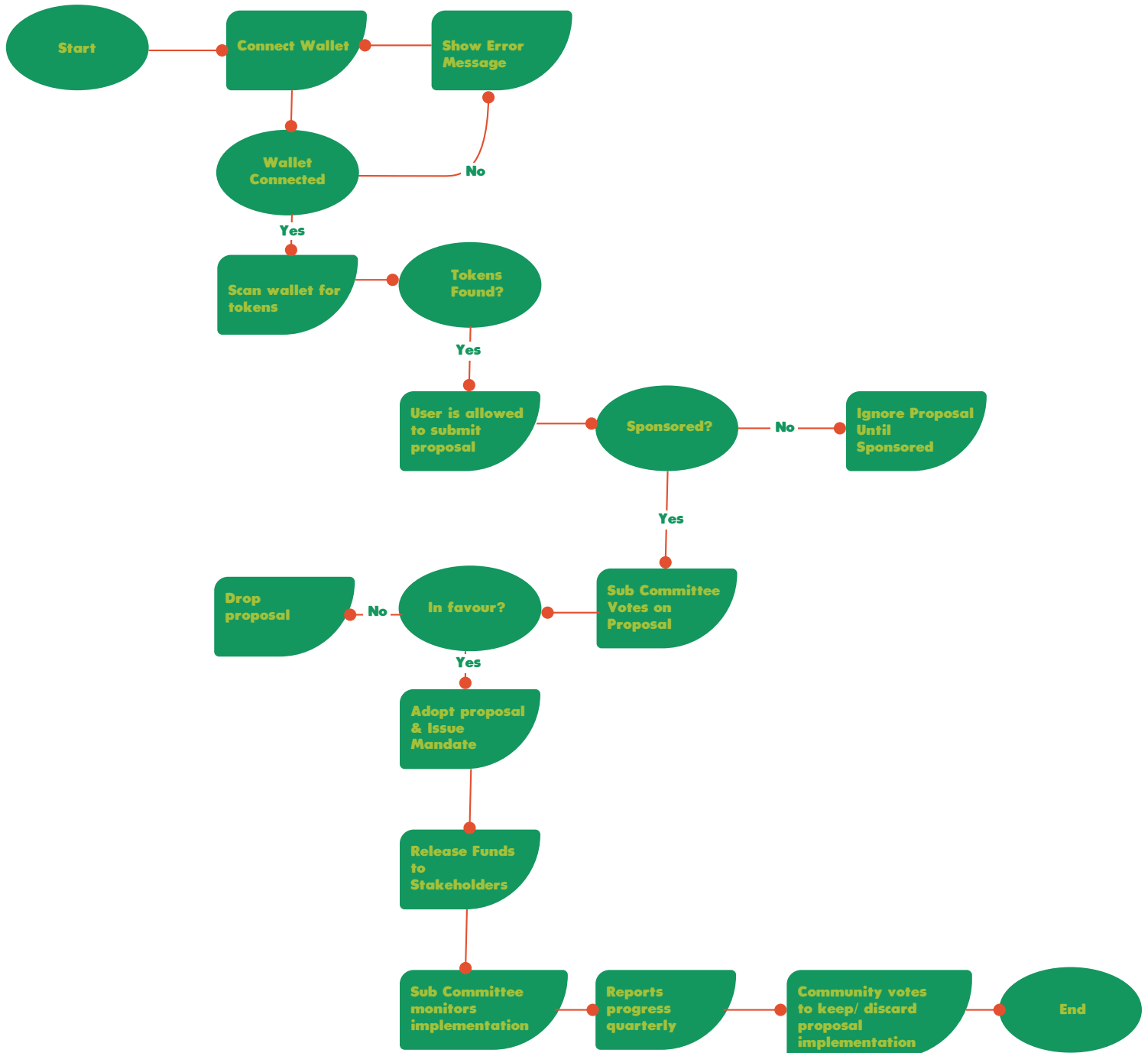Sub Committee monitors implementation → Reports progress quarterly → Community votes to keep/ discard proposal implementation → End

**Proposals and voting happen within specific windows, decided by the main guild.**

# TRAVEL REQUEST PROCESS FLOW 6

**Start** → **Buy Tokens** → **Connect wallet to D'App** → **Connected Successfully?**

**Connected Successfully?** → No → **Show Error Message**

**Connected Successfully?** → Yes → **Scan for token** → **Token Found?**

**Token Found?** → No → **No Access**

**Token Found?** → Yes → **Grant access to D'App** → **Submit travel Request** → **Public Voting** → **2 weeks passed?**

**2 weeks passed?** → No → **Public Voting**

**2 weeks passed?** → Yes → **Select Winner based on relative majority** → **Smart Contract Dispersals to winning wallets & TripHut's Travel Agents wallet** → **Travel Agent request details & suggests packages** → **Details Given?**

**Details Given?** → No → **Travel Agent request details & suggests packages**

**Details Given?** → Yes → **Awardee chooses a package** → **Travel Agent books vacation** → **Travel Agent shares details with awardees** → **Receipt Confirmed?**

**Receipt Confirmed?** → No → **Travel Agent shares details with awardees**

**Receipt Confirmed?** → Yes → **Awardee enjoys vacation** → **Awardee shares experience with community** → **End**

Travel requests are accepted all year long and voting for same happens on a biweekly basis. The key details are ideally as follows:

- Travel requests are to be submitted between Monday & Thursday in week one
- Voting takes place between Friday of the first week & Wednesday of the second week
- Votes are tallied on Thursday
- Winners of the round (though open for everyone to see at the end of the vote) will be formally announced on Friday, well before the new set of applicants are accepted

# DAO
# TOKENS

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# 7 DAO TOKENS

TripHut will have three tokens, two NFTs and a Fungible Token. The NFTs will act as the "Membership Pass" / DAO's Governance Tokens and the Fungible Token will act as the DAO's Utility Token. Keen to note however is that both will carry additional utility.

| TripHut | Air Drop Eligibility | Rewards | Participatory Rights/ Governance | Additional Utility |
|---|---|---|---|---|
| Fungible Tokens | No | No | Yes, but conditions apply | Yes |
| Limited Edition NFTs (Early Adopters) | Yes | Yes | Yes | Yes |
| Open Policy NFTs | No | No | Yes | Yes |

| Additional Token Utility | Governance Multiplier *(See table below)* | Giveaways & Draw Entries | Private Group Chat | Free, Discounted or Custom Merchandise | Ecosystem Spend & Discounts | Free Vacation Rentals |
|---|---|---|---|---|---|---|
| Fungible Tokens | Yes | Yes | No | Yes | Yes | No |
| Limited Edition NFTs | No | Yes | Yes | Yes | No | Yes, but conditions apply |
| Open Policy NFTs | No | Yes | No | Yes | No | Yes, but conditions apply |

# TOKEN DETAILS & TOKENOMICS

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# 8 TOKEN DETAILS & TOKENOMICS

## Limited Edition NFTs

- **NFT Project Name: Tipsy Turtles**
- **Blockchain: Cardano**
- **Token Standard: CIP-25 or CIP-68**
- **Token Type: Governance & Utility**
- **Supply: 6200-10000**
- **Secondary Market Places: JPG.store, Epoch Art, Explosif & Plutus Art**
- **Royalty: 5%**
- **Public Sale: 96.8%**
- **Private Mint: 3.2% - These tokens are to be reserved for the Team, Giveaways & Strategic Partnerships**
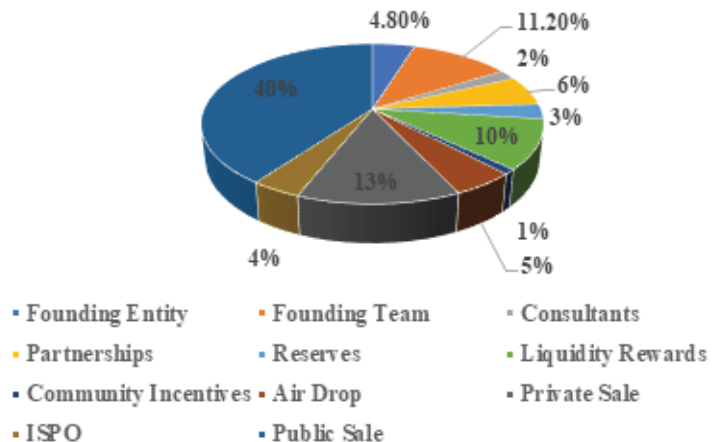- **Token Purchase Restriction: 3-6 NFTs per transaction**

## Open Policy NFTs

- **NFT Project Name: TripHut Access Pass**
- **Blockchain: Cardano**
- **Token Standard: CIP-25 OR CIP-68**
- **Token Type: Governance & Utility**
- **Supply: Open**
- **Secondary Market Places: JPG.store, Epoch Art, Explosif & Plutus Art**
- **Royalty: 10%**
- **Public Sale: 100%**
- **Token Purchase Restriction: 1 NFT per transaction**

## Fungile Tokens

- **Token Name: Trips**
- **Ticker Symbol: $Trips**
- **Blockchain: Cardano**
- **Token Standard: CIP-0038 or CIP-68**
- **Token Type: Governance & Utility**
- **Maximum Supply: 1,800,000**
- **Economic Model: Deflationary**
- **Available Via: Public Sale, Community Rewards & Conditional Air Drops**
- **Claim Partner: TBD – likely Drip Drops or Tosi Drops**
- **Exchanges: Available only on Decentralised Exchanges**
- **Transaction Fee: 1%**
- **Token Purchase Restrictions: 18,000 Tokens per wallet at IDO**

### DAO Token Allocation



4.80% — 11.20% — 2% — 6% — 3% — 40% — 10% — 13% — 1% — 4% — 5%

- Founding Entity
- Founding Team
- Consultants
- Partnerships
- Reserves
- Liquidity Rewards
- Community Incentives
- Air Drop
- Private Sale
- ISPO
- Public Sale

## Vesting Schedule

- **Founding Entity: Monthly Vesting for 4 years**
- **Founding Team: Monthly Vesting for 4 years**
- **Partners, Consultants & Financiers: Monthly Vesting for 2 years**

# CAPITAL
# FORMATION &
# USE OF FUNDS

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# 9  CAPITAL FORMATION & USE OF FUNDS

## *Capital Formation*

**TripHut will be seeded by the initial sale of the NFT collection/Membership Passes; around twenty percent (20%) of which will capitalize the DAO's Treasury. The DAO will then recapitalise through an IDO (Initial Dex Offering), by which time the DAO would have sufficient funds to build out additional products and services to aid in sustaining and growing the organization**

## *Community*

**Central to creating value will be the community, as it is the community that evangelizes, governs, and evolves the project. Community participation will be largely tracked and incentivised through a leader board model that rewards holders through points that can be used to redeem tokens, experiences, merchandise, access, discounts, features & community highlights. Activities such as voting, vote tallying, collecting, project evangelism, product use and general participation are critical to DAO health. Voting in particular will be critical for both passing deserving requests/proposals to fulfil its mandate & further the project.**

## *Use of Funds*

**The initial seed funds will be used to:**

- **Issue Travel Grants**
- **Cover operational expenses**
- **Test run DAO protocols & strategies**

**The funds from the IDO will be used to:**

- **Acquire, build, and seed the running of a boutique hotel**
- **Make a budget for: Staffing, Marketing & Development**
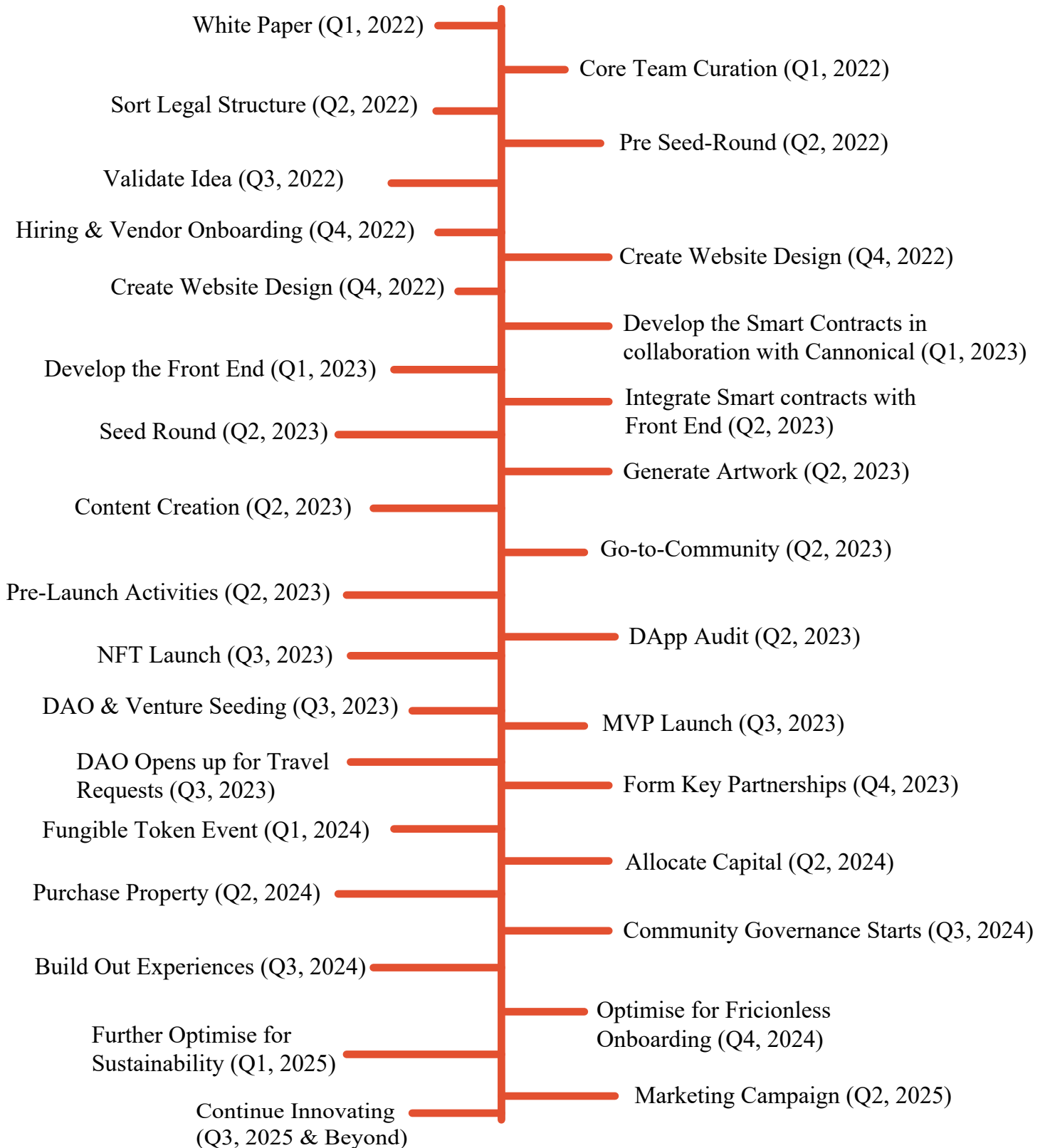- **Further Fund the Treasuries**

# ROAD
# MAP

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# 10 ROAD MAP

White Paper (Q1, 2022)

Core Team Curation (Q1, 2022)

Sort Legal Structure (Q2, 2022)

Pre Seed-Round (Q2, 2022)

Validate Idea (Q3, 2022)

Hiring & Vendor Onboarding (Q4, 2022)

Create Website Design (Q4, 2022)

Create Website Design (Q4, 2022)

Develop the Smart Contracts in collaboration with Cannonical (Q1, 2023)

Develop the Front End (Q1, 2023)

Integrate Smart contracts with Front End (Q2, 2023)

Seed Round (Q2, 2023)

Generate Artwork (Q2, 2023)

Content Creation (Q2, 2023)

Go-to-Community (Q2, 2023)

Pre-Launch Activities (Q2, 2023)

DApp Audit (Q2, 2023)

NFT Launch (Q3, 2023)

DAO & Venture Seeding (Q3, 2023)

MVP Launch (Q3, 2023)

DAO Opens up for Travel Requests (Q3, 2023)

Form Key Partnerships (Q4, 2023)

Fungible Token Event (Q1, 2024)

Allocate Capital (Q2, 2024)

Purchase Property (Q2, 2024)

Community Governance Starts (Q3, 2024)

Build Out Experiences (Q3, 2024)

Optimise for Fricionless Onboarding (Q4, 2024)

Further Optimise for Sustainability (Q1, 2025)

Marketing Campaign (Q2, 2025)

Continue Innovating (Q3, 2025 & Beyond)

# TEAM

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*Head of Marketing*
**Jaymeon Jones**

*Chief Creative*
**Alwayne White**

*Head of Development*
**Randy Burrell**

*Head of Experience*
**David Harris**

# CONCLUSION 12

TripHut is a first of its kind Travel Club that sends its members on free or discounted vacations. To become a member, one must purchase a Governance NFT; and if a member wants to deepen their relationship with the DAO, they may purchase a Utility Token, which will act as a multiplier on voting power.

Let us reinvent Travel Clubs together and give more people the opportunity to see the world!

- To learn more about TripHut's principles, please see the Constitution.

## Disclaimer

The plans laid out in this White Paper are subject to change. Nothing mentioned should be construed as a guarantee by Yaad Labs Ltd. or other affiliated projects.
The details are intended to be purely for informational purposes and are based upon planned development for TripHut and associated projects.
This document should not be used to inform financial or investment decisions.